

TIF FUND

**VILLAGE OF LA GRANGE
TAX INCREMENT FINANCING FUND
FUND BALANCE SUMMARY THROUGH APRIL 30, 2014**

Fund Balance, April 30, 2006			2,132,547
Revenues	2006-07	3,244,236	
Expenses	2006-07	<u>(2,577,498)</u>	<u>666,738</u>
Fund Balance, April 30, 2007			2,799,285
Revenues	2007-08	2,621,959	
Expenses	2007-08	<u>(2,157,175)</u>	<u>464,784</u>
Fund Balance, April 30, 2008			3,264,069
Revenues	2008-09	6,016,500	
Expenses	2008-09	<u>(4,487,084)</u>	<u>1,529,416</u>
Fund Balance, April 30, 2009			4,793,485
Revenues	2009-10	2,985,000	
Expenses	2009-10	<u>(2,059,650)</u>	<u>925,350</u>
Fund Balance, April 30, 2010			5,718,835
Revenues	2010-11	-	
Expenses	2010-11	<u>-</u>	<u>-</u>
Fund Balance, April 30, 2011			5,718,835
Revenues	2011-12	-	
Expenses	2011-12	<u>-</u>	<u>-</u>
Fund Balance, April 30, 2012			5,718,835
Revenues	2012-13	-	
Expenses	2012-13	<u>-</u>	<u>-</u>
Fund Balance, April 30, 2013			5,718,835
Revenues	2013-14	-	
Expenses	2013-14	<u>-</u>	<u>-</u>
Fund Balance, April 30, 2014			<u><u>5,718,835</u></u>

TAX INCREMENT FINANCING FUND

ACCT. NO.	ACCOUNT DESCRIPTION	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 BUDGET	2008-09 EST. ACT	2009-10 BUDGET	2010-11 BUDGET	2011-12 BUDGET	2012-13 BUDGET	2013-14 BUDGET
2300 REVENUES										
<u>TAXES</u>										
5000	PROPERTY TAX INCREMENT	2,498,483	2,459,308	2,600,000	2,600,000	2,860,000	-	-	-	-
5040	SALES TAX INCREMENT	566,703	20,800	-	-	-	-	-	-	-
	SUBTOTAL	3,065,186	2,480,108	2,600,000	2,600,000	2,860,000	-	-	-	-
<u>INTEREST INCOME</u>										
5500	INVESTMENT INTEREST	170,194	136,287	185,000	175,000	125,000	-	-	-	-
5502	INTEREST ON PROPERTY TAX	8,856	5,564	-	1,500	-	-	-	-	-
	SUBTOTAL	179,050	141,851	185,000	176,500	125,000	-	-	-	-
<u>FINANCING REVENUES</u>										
5700	BOND PROCEEDS	-	-	-	-	-	-	-	-	-
5700	FEDERAL FUNDS	-	-	3,200,000	3,200,000	-	-	-	-	-
	SUBTOTAL	-	-	3,200,000	3,200,000	-	-	-	-	-
<u>MISCELLANEOUS REVENUES</u>										
5850	FAÇADE LOAN REPAYMENTS	-	-	125,000	40,000	-	-	-	-	-
5899	MISCELLANEOUS REVENUE	-	-	-	-	-	-	-	-	-
	SUBTOTAL	-	-	125,000	40,000	-	-	-	-	-
	TOTAL REVENUES	<u>3,244,236</u>	<u>2,621,959</u>	<u>6,110,000</u>	<u>6,016,500</u>	<u>2,985,000</u>	-	-	-	-

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44

TAX INCREMENT FINANCING FUND

ACCT. NO.	ACCOUNT DESCRIPTION	2006-07 ACTUAL	2007-08 ACTUAL	2008-09 BUDGET	2008-09 EST. ACT	2009-10 BUDGET	2010-11 BUDGET	2011-12 BUDGET	2012-13 BUDGET	2013-14 BUDGET
2300	EXPENDITURES									
	SUPPLIES & MATERIALS									
6101	PRINTING & POSTAGE	-	-	100	-	-	-	-	-	-
	OPERATIONS & CONTRACTUAL									
6230	PROFESSIONAL SERVICES	142,128	8,733	10,000	10,000	20,000	-	-	-	-
6233	LEGAL FEES	34,924	25,713	5,000	60,000	5,000	-	-	-	-
	SUBTOTAL	177,052	34,446	15,000	70,000	25,000	-	-	-	-
	CAPITAL OUTLAY									
6635	WAYFINDING SIGNAGE	53,353	223,135	-	-	-	-	-	-	-
6637	CBD BEAUTIFICATION PROJECT	-	59,596	50,000	-	-	-	-	-	-
6640	LG/OGDEN INTERSECTION IMPRV / LA GRANGE THEATER PROJECT	-	-	1,000,000	1,000,000	-	-	-	-	-
6645	CBD STREET RESURFACING	-	-	-	-	-	-	-	-	-
6685	FAÇADE RENOVATION	-	-	125,000	-	-	-	-	-	-
6686	PARKING STRUCTURE-KELMAR	298,121	56,211	-	11,767	-	-	-	-	-
6686	PARKING STRUCTURE-GARAGE	336,881	-	-	35,000	200,000	-	-	-	-
6699	COSSITT SCHOOL REHAB	-	-	-	-	-	-	-	-	-
	SUBTOTAL	688,355	338,942	1,175,000	1,046,767	200,000	-	-	-	-
	TRANSFERS OUT									
6990	TRANSFER TO DEBT SERVICE -2004 PARKING STRUCTURE	854,241	853,561	2,468,891	2,470,389	-	-	-	-	-
6101	TRANSFER TO DEBT SERVICE -2003 REFUNDING NOTE	857,850	930,226	900,100	899,928	1,834,650	-	-	0	-
	SUBTOTAL	1,712,091	1,783,787	3,368,991	3,370,317	1,834,650	-	-	-	-
	TOTAL FOR DEPARTMENT	2,577,498	2,157,175	4,559,091	4,487,084	2,059,650	-	-	-	-

45